## LANDON CAPITAL PARTNERS

## Press Release

BOSTON, MASSACHUSETTS, June 11, 2018 – Landon Capital Partners, LLC ("LCP") is pleased to announce its most recent acquisition, Bush Industries, Inc. ("Bush"). Bush is a manufacturer and distributor of ready-to-assemble furniture for commercial and home offices. The Company sells its products under the Bush Furniture and Bush Business Furniture brands via e-commerce platforms and office supply superstores. LCP partnered with co-investors Ironwood Capital and Lorraine Capital for the investment.

"We are extremely impressed with Bush's expertise in furniture manufacturing and distribution, and we hope to build on these core strengths to continue the Company's impressive growth under its current management," says Chris Sullivan, LCP's Managing Partner.

Rupert Edis, CEO of the Landon family office, notes that, "the senior management team at Bush, led by CEO Michael Evans, has decades of experience and we look forward to working with them and our partners at Lorraine and Ironwood."

## About Bush Industries, Inc.

Bush Industries, Inc is a leading manufacturer and distributor of high quality, affordably priced, "ready-to-assemble" and fully assembled commercial and household office furniture. The company has over 400 employees and is headquartered in Jamestown, New York with distribution facilities in Erie, Pennsylvania and Reno, Nevada. For more information, please visit <a href="https://www.bush.co">www.bush.co</a>

## **About Landon Capital Partners**

Landon Capital Partners ("LCP") is the direct private equity investment group of the Landon family and its select family office co-investment partners. LCP seeks control equity positions in companies with \$5 million to \$20 million of EBITDA which have a high percentage of recurring revenue and strong free cash flow conversion and likes to work closely and flexibly with management and its other investment partners. LCP was founded in 2015 and has offices in Boston and London.

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